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REPORT TO THE CONGRESS



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Examination Of Financial Statements Of Federal Prison Industries, Inc, Fiscal Year 1970

B-174826

Department of Justice

BY THE COMPTROLLER GENERAL
OF THE UNITED STATES

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JAN. 19, 1971



COMPTROLLER GENERAL OF THE UNITED STATES
WASHINGTON, D.C. 20548

B-114826

To the President of the Senate and the
Speaker of the House of Representatives

The accompanying report presents the results of the examination by the General Accounting Office of the financial statements of the Federal Prison Industries, Inc., Department of Justice, for the fiscal year ended June 30, 1970. The examination was made pursuant to the Government Corporation Control Act (31 U.S.C. 841).

Copies of this report are being sent to the Director, Office of Management and Budget, and to the Attorney General.

A handwritten signature in black ink that reads "James B. Stacks".

Comptroller General
of the United States

D I G E S T

WHY THE EXAMINATION WAS MADE

The Government Corporation Control Act requires the Comptroller General to make an annual audit of the Federal Prison Industries, Inc. (the corporation), and to submit a report thereon directly to the Congress.

FINDINGS AND CONCLUSIONS

In the opinion of the General Accounting Office (GAO), the financial statements included in this report (schs. 1 through 3), which were prepared by the corporation, present fairly the financial position of the corporation at June 30, 1970, and the results of its operations and the sources and application of its funds for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year and with applicable Federal laws.

The corporation conducts industrial operations in Federal penal and correctional institutions and in the military disciplinary barracks at Fort Leavenworth, Kansas, for the purpose of providing employment for physically fit inmates. The nature of the industrial operations established in the institutions is determined on the basis of the type of work that will give the inmates an opportunity to acquire knowledge and skill in trades and occupations which will enable them to earn a livelihood upon their release and, at the same time, keep to a minimum the competition with private industry.

The corporation also conducts a vocational training program for qualified inmates in connection with the institutional industrial activities and operates a placement service to assist inmates in obtaining employment upon their release.

The corporation's fiscal year 1970 sales to Government agencies totaled about \$52.3 million, or about \$4.8 million more than the preceding year. Although its 1970 profit of \$6.3 million was less than the profit of \$7.3 million in fiscal year 1969, the corporation paid a dividend of \$5 million into the U.S. Treasury during fiscal year 1970, the same amount as paid in the preceding year. (See p. 5.)

Materials and supplies inventories at June 30, 1970, totaled about \$11.5 million, or \$3 million more than at June 30, 1969. This increase contributed substantially in the reduction of funds on deposit with the U.S. Treasury. The cost of construction in process at June 30, 1970, was about \$4.2 million, or \$1.5 million more than at June 30, 1969. (See pp. 5 and 6.)

RECOMMENDATIONS OR SUGGESTIONS

None.

AGENCY ACTIONS AND UNRESOLVED ISSUES

None.

MATTERS FOR CONSIDERATION BY THE CONGRESS

This report is submitted to the Congress as required by the Government Corporation Control Act to disclose the results of the annual examination of the corporation's financial statements and such other information deemed necessary to keep the Congress informed of the operations and financial condition of the corporation.

C o n t e n t s

	<u>Page</u>	
DIGEST	1	
GENERAL COMMENTS	3	
MANAGEMENT	4	
OPERATIONS	5	
SCOPE OF EXAMINATION	7	
OPINION OF FINANCIAL STATEMENTS	7	
FINANCIAL STATEMENTS		
Schedule		
1	Statement of financial condition, June 30, 1970 and 1969	11
2	Statement of income and expense, fiscal years ended June 30, 1970 and 1969	12
3	Statement of sources and application of funds, fiscal year ended June 30, 1970	13
4	Statement of cost of goods and services sold, fiscal years ended June 30, 1970 and 1969	14
5	Statement of vocational training and placement expenses, fiscal years ended June 30, 1970 and 1969	15
APPENDIX		
I	Statement of sales by industry, fiscal years ended June 30, 1970 and 1969	19

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GENERAL COMMENTS

The General Accounting Office has made an examination of the financial statements of the Federal Prison Industries, Inc., for the fiscal year ended June 30, 1970. The scope of the examination is described on page 7. The corporation, which is a wholly owned Government corporation created pursuant to the act of June 23, 1934 (48 Stat. 1211; 18 U.S.C. 4121), functions within the Department of Justice under the general direction and supervision of the Attorney General.

The corporation conducts industrial operations in Federal penal and correctional institutions and in the military disciplinary barracks at Fort Leavenworth, Kansas, for the purpose of providing employment for physically fit inmates. These operations are designed to give the inmates an opportunity to acquire knowledge and skill in trades and occupations that will enable them to earn a livelihood upon their release. The nature of the industrial operations established in the institutions is determined on the basis of the type of work that will furnish the most appropriate training and, at the same time, keep to a minimum the competition with private industry. The number of inmates employed in the industries during fiscal year 1970 averaged 4,796.

Under the act which created the corporation, Government agencies are required to purchase, at prices not to exceed current market prices, such products of the industries as meet their requirements and as may be available. The corporation's board of directors has established the policy that prices shall not be materially below current market price.

The corporation also conducts a vocational training program for qualified inmates in connection with the institutional industrial activities and operates a placement service to assist inmates in obtaining employment upon their release. During fiscal year 1970, 5,242 inmates were enrolled in 122 groups for training in agriculture, industry, trades, and other special subjects and 3,030 inmates completed the courses.

MANAGEMENT

The operating policies of the Federal Prison Industries, Inc., are prescribed by a board of six directors appointed by the President of the United States to serve for indefinite terms without compensation. At June 30, 1970, the board members were:

<u>Name</u>	<u>Representing</u>
Sanford Bates, consultant in public administration	Attorney General of the United States
William E. Morgan, president emeritus, Colorado State University	Agriculture
George Meany, president, AFL-CIO	Labor
James L. Palmer, member, board of directors, Marshall Field Company	Retailers and consumers
John Marshall Briley, lawyer-industrialist	Secretary of Defense
Berry N. Beaman, industrialist	Industry

The officers of the corporation at June 30, 1970, were:

Sanford Bates	President
James L. Palmer	Vice President
Norman A. Carlson	Commissioner of Industries
John T. Willingham, Jr.	Associate Commissioner of Industries
William E. Zachem	Secretary/Deputy Associate Commissioner

The President and the Vice President are members of, and are selected by, the board of directors. Under the bylaws, the Director of the Bureau of Prisons, Department of Justice, is the Commissioner of Industries and the acting executive officer of the corporation. The Associate Commissioner of Industries and the Secretary/Deputy Associate Commissioner serve as the chief operating and administrative officers of the corporation.

OPERATIONS

During fiscal year 1970, sales to Government agencies totaled about \$52.3 million, or \$4.8 million more than the preceding year. Sales by 20 of the 41 manufacturing and processing industries and by eight of the 11 servicing units increased about \$8.7 million. Sales by the remaining industries and servicing units decreased by about \$3.9 million.

We were informed by corporation officials that the increase of \$8.7 million was attributable principally to increased sales of about:

- \$3.1 million at the electronics shop, McNeil Island, Washington, due to filling back orders that had resulted from difficulties in acquiring materials.
- \$1.9 million at the textile mill and the canvas shop, Atlanta, Georgia, due to furnishing pieces of cut and printed cloth for mail sacks to the Post Office Department.
- \$1.2 million at the electronics shop, Danbury, Connecticut, due to increased demand for electronic components and cable assemblies by the Defense General Supply Center, Richmond, Virginia.

Of the decrease in sales of \$3.9 million, about \$1.7 million resulted from a reduction in orders for brushes, metal beds, and metal shelving and about \$0.9 million resulted from a reduction in the sales prices for blankets and duffel bags.

The corporation's profit for fiscal year 1970 was \$6.3 million compared with a profit of \$7.3 million for the preceding year. However, the board declared, and the corporation paid, a dividend of \$5 million into the U.S. Treasury during fiscal year 1970, the same amount as paid in the preceding year.

Materials and supplies inventories at June 30, 1970, totaled about \$11.5 million, an increase of about \$3 million

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SCOPE OF EXAMINATION

Our examination of the financial statements of Federal Prison Industries, Inc., for fiscal year 1970 was made in accordance with generally accepted auditing standards and included such tests of the accounting records and financial transactions and such other auditing procedures as we considered necessary in view of the nature and volume of the transactions and the effectiveness of the internal controls, including the internal audit functions.

Our examinations at the various institutions are made on a cyclical basis. The fiscal year 1970 examinations were made at the institutions in Danbury, Connecticut; McNeil Island, Washington; Seagoville, Texas; Tallahassee, Florida; and Terminal Island, California, and at the central office in Washington, D.C.

OPINION OF FINANCIAL STATEMENTS

In our opinion, the accompanying financial statements (schs. 1, 2, and 3) present fairly the financial position of the Federal Prison Industries, Inc., at June 30, 1970, and the results of its operations and the sources and application of its funds for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year and with applicable Federal laws.

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FINANCIAL STATEMENTS

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SCHEDULE 2

FEDERAL PRISON INDUSTRIES, INC.

STATEMENT OF INCOME AND EXPENSE

FISCAL YEARS ENDED JUNE 30, 1970 AND 1969

	<u>1970</u>	<u>1969</u>	<u>Increase or decrease(-)</u>
TOTAL SALES OF PRODUCTS AND SERVICES	\$58,355,621	\$52,929,204	\$5,426,417
LESS SALES BETWEEN INDUSTRIES	<u>6,059,838</u>	<u>5,427,943</u>	<u>631,895</u>
SALES TO GOVERNMENT AGENCIES	52,295,783	47,501,261	4,794,522
COST OF GOODS AND SERVICES SOLD (schedule 4)	<u>40,459,567</u>	<u>35,407,890</u>	<u>5,051,677</u>
GROSS PROFIT	11,836,216	12,093,371	-257,155
Add:			
Miscellaneous sales income, net	114,066	114,734	-668
Sundry income, net	<u>81,544</u>	<u>53,298</u>	<u>28,246</u>
	<u>12,031,826</u>	<u>12,261,403</u>	<u>-229,577</u>
Less:			
Management service contracts	12,292	61,271	-48,979
Salaries--indirect civilian	553,282	497,721	55,561
Loss on disposition of assets	75,848	138,813	-62,965
Christmas packages to inmates	26,842	26,803	39
Industries relocating expense	10,115	-	10,115
Sundry expense	232,116	35,578	196,538
Organization expense	<u>2,094</u>	<u>38,879</u>	<u>-36,785</u>
	<u>912,589</u>	<u>799,065</u>	<u>113,524</u>
Sales expense:			
Outgoing freight	54,152	45,496	7,656
Shipping	232,335	162,079	70,256
Catalog, samples and sundries	<u>10,694</u>	<u>10,741</u>	<u>-47</u>
Total sales expense	<u>297,181</u>	<u>219,316</u>	<u>77,865</u>
Administrative expense:			
Salaries	671,279	557,881	113,398
Travel	55,556	38,757	16,799
Audit expense	35,000	35,000	-
Rent for Washington office	23,936	24,064	-128
Other	<u>95,437</u>	<u>74,603</u>	<u>20,834</u>
Total administrative expense subject to limitation set by the Congress: (1970 - \$882,000) (1969 - \$780,000)	881,208	730,805	150,903
Depreciation on machinery and equipment	2,804	2,889	-85
Depreciation on buildings and improvements	<u>1,511</u>	<u>-</u>	<u>1,511</u>
Total administrative expense	<u>885,523</u>	<u>733,194</u>	<u>152,329</u>
Incentive awards to civilians	<u>10,805</u>	<u>9,955</u>	<u>850</u>
	<u>2,106,098</u>	<u>1,761,530</u>	<u>344,568</u>
NET INDUSTRIAL PROFIT	<u>9,925,728</u>	<u>10,499,873</u>	<u>-574,145</u>
Less:			
Accident compensation	102,872	127,758	-24,886
Vocational training and placement expenses (schedule 5)	3,021,911	2,594,363	427,548
Meritorious compensation to inmates	<u>546,568</u>	<u>497,023</u>	<u>49,545</u>
	<u>3,671,351</u>	<u>3,219,144</u>	<u>452,207</u>
NET PROFIT TO RETAINED INCOME (schedule 1)	<u>\$ 6,254,377</u>	<u>\$ 7,280,729</u>	<u>-\$1,026,352</u>

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FEDERAL PRISON INDUSTRIES, INC.

STATEMENT OF SOURCES AND APPLICATION OF FUNDS

FISCAL YEAR ENDED JUNE 30, 1970

FUNDS PROVIDED:

Sales of products and services	\$52,295,783
Miscellaneous sales	2,286,370
Sundry income--current year	1,048,080
Materials and supplies donated by other Government agencies	304,296
Sundry income earned in prior years	935
Decrease in funds with U.S. Treas- ury	<u>3,571,650</u>
Total funds provided	<u>\$59,507,114</u>

FUNDS APPLIED:

Costs of goods and services sold, less depreciation and amortization expense	\$39,231,229
Cost of miscellaneous sales	2,172,303
Purchase of machinery and equipment	1,902,044
Purchase of buildings and improve- ments	2,181,283
Dividends to U.S. Treasury	5,000,000
Accident compensation	102,872
Inmate compensation for meritorious or outstanding service	546,568
Vocational training and placement expense, less depreciation	2,719,843
Operating expenses, less expenses not affecting funds	1,432,809
Operating expenses incurred in prior years	10,802
Increase in other assets	<u>4,207,361</u>
Total funds applied	<u>\$59,507,114</u>

SCHEDULE 4

FEDERAL PRISON INDUSTRIES, INC.

STATEMENT OF COST OF GOODS AND SERVICES SOLD

FISCAL YEARS ENDED JUNE 30, 1970 AND 1969

	<u>1970</u>	<u>1969</u>	Increase or decrease(-)
MATERIALS USED	<u>\$27,514,171</u>	<u>\$23,917,737</u>	<u>\$3,596,434</u>
LABOR, DIRECT INMATE	<u>2,424,996</u>	<u>2,207,458</u>	<u>217,538</u>
MANUFACTURING EXPENSES:			
Salaries--civilian	5,522,332	4,637,562	884,770
Labor, indirect--inmate	623,665	541,045	82,620
Light, heat, power, and water	800,278	790,400	9,878
Travel	91,225	59,178	32,047
Rents and royalties	58,248	46,108	12,140
Amortization of deferred expense	31,591	61,447	-29,856
Telephone and telegraph	22,693	19,758	2,935
Depreciation:			
Machinery and equipment	782,192	684,123	98,069
Buildings and improvements	345,403	337,058	8,345
Factory supplies	1,275,864	1,174,824	101,040
Loss and damaged goods	56,363	48,930	7,433
Building repairs and maintenance	103,847	90,309	13,538
Machine repair parts	675,762	551,937	123,825
Freight, express, and parcel post	73,201	69,407	3,794
Vehicle operation	32,737	27,922	4,815
Minor equipment and repairs	366,472	295,388	71,084
Accident compensation--lost time due to injury	3,800	3,953	-153
Special clothing	37,485	38,167	-682
Office supplies, printing, and stationery	64,299	56,819	7,480
Experimental expense	19,189	5,267	13,922
Publications	5,014	3,912	1,102
Special meals	13,282	11,096	2,186
Packing and storing	87,332	71,733	15,599
Grading and testing	10,759	7,317	3,442
Expenses reclassified--not applicable to manu- facturing	-204,344	-110,832	-93,512
Commercial labor and services	2,940	173,170	-170,230
Social security	912	1,135	-223
Life insurance	22,537	20,108	2,429
Health insurance	43,129	43,047	82
Retirement	353,949	290,847	63,102
Total manufacturing expenses	<u>11,322,156</u>	<u>10,051,135</u>	<u>1,271,021</u>
Total manufacturing charges	41,261,323	36,176,330	5,084,993
Add:			
Work in process inventory, beginning	2,538,596	2,083,755	454,841
Deduct:			
Work in process inventory, ending	<u>2,893,973</u>	<u>2,538,596</u>	<u>355,377</u>
Cost of goods manufactured	40,905,946	35,721,489	5,184,457
Add:			
Finished goods inventory, beginning	2,620,419	2,727,417	-106,998
Deduct:			
Finished goods inventory, ending	2,610,589	2,620,419	-9,830
Costs reclassified as assets or other expenses	<u>456,209</u>	<u>420,597</u>	<u>35,612</u>
COST OF GOODS AND SERVICES SOLD (schedule 2)	<u>\$40,459,567</u>	<u>\$35,407,890</u>	<u>\$5,051,677</u>

FEDERAL PRISON INDUSTRIES, INC.

STATEMENT OF VOCATIONAL TRAINING AND PLACEMENT EXPENSES

FISCAL YEARS ENDED JUNE 30, 1970 AND 1969

	<u>1970</u>	<u>1969</u>	<u>Increase or decrease(-)</u>
Personnel compensation	\$1,931,569	\$1,729,168	\$202,401
Personnel benefits	138,966	122,401	16,565
Travel and transportation of persons	89,490	57,873	31,617
Transportation of things	12,049	5,488	6,561
Rent, communications, utilities	78,949	60,536	18,413
Printing and reproduction	51,435	44,595	6,840
Other services	80,593	47,101	33,492
Supplies and materials	<u>336,792</u>	<u>310,960</u>	<u>25,832</u>
Total expenses subject to limitation set by the Congress: (1970, \$2,850,000) (1969, \$2,457,000)	2,719,843	2,378,122	341,721
Depreciation:			
Machinery and equipment	186,959	121,311	65,648
Buildings and improvements	<u>115,109</u>	<u>94,930</u>	<u>20,179</u>
Total (schedule 2)	<u>\$3,021,911</u>	<u>\$2,594,363</u>	<u>\$427,548</u>

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APPENDIX

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APPENDIX I

FEDERAL PRISON INDUSTRIES, INC.

STATEMENT OF SALES BY INDUSTRY
FISCAL YEARS ENDED JUNE 30, 1970 AND 1969

Industry	Location	Sales		Increase or decrease(-)	Average number of inmates in industry, 1970
		1970	1969		
MANUFACTURING AND PROCESSING:					
Broom	El Reno	\$ 1,045,279	\$ 973,196	\$ 72,083	78
Brush	La Tuna	997,904	1,040,238	-42,334	70
Do.	Leavenworth	3,007,649	3,686,983	-679,334	152
Do.	Springfield	217,522	297,619	-80,097	19
Cable (note a)	Petersburg	17,160	-	17,160	4
Canvas specialty	Atlanta	10,054,866	9,141,219	913,647	242
Do.	Terre Haute	1,416,023	1,812,877	-396,854	100
Clothing	Fort Leavenworth	212,959	217,650	-4,691	69
Do.	Leavenworth	1,292,817	1,004,373	288,444	124
Do.	Lewisburg	514,637	666,397	-151,760	86
Do.	Lompoc	136,785	280,780	-143,995	30
Dairy	La Tuna	200,318	199,831	487	14
Electronics	McNeil Island	5,236,493	2,133,671	3,102,822	180
Do.	Danbury	2,353,818	1,153,596	1,200,222	104
Electronic cable	Lompoc	692,576	451,973	240,603	69
Feather products	Texarkana	241,511	447,466	-205,955	19
Furniture, wood	Leavenworth	790,387	819,595	-29,208	96
Do. (note b)	Texarkana	-	-	-	-
Furniture, wood and fiber (note c)	Ashland	25,892	219,316	-193,424	6
Furniture, wood and refinishing	McNeil Island	480,841	444,450	36,391	137
Furniture, custom	Allenwood	443,124	284,001	159,123	74
Furniture, metal	Lewisburg	3,036,318	3,040,487	-4,169	301
Do.	Marion	363,101	156,285	206,816	76
Garment	Alderson	842,271	521,550	320,721	115
Glove	Danbury	320,179	517,427	-197,248	92
Do.	Sandstone	278,262	335,153	-56,891	56
Instructional system (note b)	Lompoc	-	-	-	1
Machine, die, and tool	El Reno	1,747,627	2,117,849	-370,222	130
Mattress	Atlanta	1,675,869	1,581,591	94,278	54
Metal equipment	Terminal Island	976,639	1,248,606	-271,967	121
Metal specialty	Milan	836,809	1,273,695	-436,886	68
Parachute	Springfield	154,676	190,444	-35,768	8
Printing	Lompoc	408,854	375,109	33,745	35
Do.	Marion	392,837	337,261	55,576	54
Do.	Sandstone	295,521	236,255	59,266	33
Plastics	Terre Haute	336,819	363,205	-26,386	32
Sign (note d)	Atlanta	87,391	-	87,391	26
Do.	McNeil Island	499,014	504,158	-5,144	46
Shoe	Leavenworth	5,370,106	5,040,028	330,078	504
Textile, cotton	Atlanta	6,433,566	4,820,377	1,613,189	641
Textile, woolen	Terre Haute	2,189,316	2,680,646	-491,330	251
Total manufacturing and processing		55,623,736	50,615,357	5,008,379	4,317
SERVICING:					
Automatic data processing	Alderson	160,224	93,422	66,802	33
Furniture repair and refinishing	La Tuna	374,884	443,353	-68,469	74
Do.	Lompoc	327,897	254,768	73,129	71
Do.	Petersburg	186,778	145,311	41,467	39
Do.	Seagoville	112,661	116,019	-3,358	26
Do.	Tallahassee	276,889	169,849	107,040	44
Do.	Terminal Island	557,027	427,291	129,736	95
Do.	do.	81,324	59,760	21,564	16
Keypunch	Texarkana	279,981	236,544	43,437	38
Roadwheel rebuilding	Petersburg	216,324	201,489	14,835	22
Tire reconditioning	Do.	157,856	166,041	-8,185	21
Total servicing		2,731,885	2,313,847	418,038	479
Total		58,355,621	52,929,204	5,426,417	4,796
Less sales between industries		6,059,838	5,427,943	631,895	
Total sales to Government agencies		\$52,295,783	\$47,501,261	\$4,794,522	

^aIndustry established in fiscal year 1970.

^bIndustries established in but no production during fiscal year 1970.

^cIndustry was discontinued during fiscal year 1970.

^dIndustry established in but no production during fiscal year 1969.

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